

STOLF & ASSOCIATES

Independent Accountants

600 BONNABEL BOULEVARD AT 1-10

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(504) 834-1615

HILMA M. STOLF

ENROLLED TO PRACTICE BEFORE

CHARLES P. STOLF

THE INTERNAL REVENUE SERVICE

As 2011 ends and the new year begins, it's time to start thinking about taxes again. We hope 2011 has been a happy and prosperous year for you.

Enclosed is your 2011 Tax Organizer that we will use in preparing your 2011 tax return. It summarizes your 2010 tax information and provides space for you to enter your 2011 data. As you receive your 2011 tax documents, please collect them and keep them with this organizer. These documents include such items as your W-2s, Form 1099s, K-1s, brokerage statements, etc. Your check register may also include pertinent information.

A personalized list of necessary tax documents has been prepared. These are based upon last year's tax return, so be sure to enclose any new tax forms you received this year. Please include these documents with your completed organizer. A fully completed organizer lessens the likelihood of omissions from your tax return.

The following are some changes that are effective for 2011:

1. A deduction for school tuition is again available for the Louisiana state tax return. Therefore, please bring an itemized list of tuition, uniforms, books & supplies.
2. We still have the deduction for the Citizen's Fair Plan assessment on your state income tax return. Therefore, please don't forget to bring a copy of your 2011-2012 declaration page of your homeowner's insurance policy.
3. Auto mileage for business travel is 51 cents per mile from January 1, 2011 to June 30, 2011 and 55.5 cents per mile from July 1, 2011 to December 31, 2011.
4. An energy efficient tax credit of 30% of what is spent on qualifying expenses, with a \$500 maximum is available for efficient home improvements made in 2011. A \$200.00 credit may be used for windows. If the total of non-business energy property credits taken in prior years since 2005 is more than \$500.00, the credit may not be claimed in 2011.

Heather will be available from 8 a.m. to 5 p.m. to arrange appointments with Hilma Stolf, Charles Stolf and Patty Compagno.

Best regards,

Hilma M. Stolf

Charles P. Stolf